



**APPLICATION FOR REALTOR® AND/OR MLS MEMBERSHIP**

Thank you for your interest in joining the San Luis Obispo Coastal Association of REALTORS®. Please contact Staff at 805-772-4405 and/or [Staff@SLOCAOR.org](mailto:Staff@SLOCAOR.org) with any questions. Invoices for membership dues/fees will be sent via email once the completed membership application and documents have been submitted and reviewed. Membership dues/fees are payable by Visa, MasterCard, Discover, American Express, or personal Check. Membership processing time is up to 24 hours after payment has been remitted for membership dues/fees. Once your application has been processed, we will contact you via email with your credentials and important membership information.

In order to expedite the processing of your membership application, please be sure to include the following with your completed application.

- \_\_\_\_\_ Completed REALTOR® Membership Application and or MLS Application with signature of your broker or authorized office manager
- \_\_\_\_\_ Copy of real estate license/pocket ID
- \_\_\_\_\_ Copy of Driver’s license or state ID card
- \_\_\_\_\_ For transferring members, a Letter of Good Standing from applicant's current Association is required

**TYPE OF APPLICATION**

1. I apply for the following categories of membership (check all applicable boxes):

- |   |  |
|---|--|
| <input type="checkbox"/> Designated REALTOR®<br><i>(Broker, Principal, Partner, Corporate Officer or Branch Mgr.)</i> | <input type="checkbox"/> MLS Broker Participant<br><i>(Responsible Broker)</i> |
| <input type="checkbox"/> Secondary  |  |
| <input type="checkbox"/> Transferring Associations*   | <input type="checkbox"/> MLS Subscriber  |
| <input type="checkbox"/> REALTOR®<br><i>(Salesperson, Broker Associate)</i>   | <input type="checkbox"/> MLS Appraiser Participant                             |
| <input type="checkbox"/> Secondary  | <input type="checkbox"/> MLS Clerical User                                     |
| <input type="checkbox"/> Transferring Associations*   |  |
| *Letter of Good Standing from current Association required  | <input type="checkbox"/> Sentrilock Only                                       |

**GENERAL INFORMATION**

- 2. Name (as it appears on your license): \_\_\_\_\_
- 3. Nickname: \_\_\_\_\_
- 4. Firm Name: \_\_\_\_\_  
(This is the broker/brokerage name under which you will be doing business and under which DRE has issued your license and/or approved your DBA)
- 5. Firm Address: \_\_\_\_\_  
(street) (city) (state) (zip code)
- 6. Firm Telephone Number: \_\_\_\_\_ Firm Telephone Number-Direct: \_\_\_\_\_
- 7. Which do you want as the primary phone?  Firm  Firm-Direct  Personal

8. List all other DBAs: \_\_\_\_\_  
\_\_\_\_\_

9. Home Address: \_\_\_\_\_  
(street) (city) (state) (zip code)

10. Personal Phone Number: \_\_\_\_\_ [ ] Home [ ] Cell Fax Number: \_\_\_\_\_

11. Which do you want as the primary mailing address? [ ] Firm [ ] Home

12. E-Mail Address: \_\_\_\_\_ Birth Date (M/D/Y): \_\_\_\_/\_\_\_\_/\_\_\_\_

Website address: \_\_\_\_\_ Social Media Handles: \_\_\_\_\_

13. Please list your applicable license(s) corresponding with this application:

[ ] Broker's License, DRE License #: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

[ ] Salesperson's License, DRE License #: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

[ ] Corporate License, DRE License #: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

[ ] BREAA Appraiser's License, Certified General, License #: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

[ ] BREAA Appraiser's License, Certified Residential, License #: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

[ ] BREAA Appraiser's License, License #: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

14. Please list Professional Designations: (ex: GRI, CRS, etc.) \_\_\_\_\_

15. Primary Specialty: [ ] Residential Brokerage [ ] Property management  
[ ] Commercial/Industrial Brokerage [ ] Appraising  
[ ] Farm and Land Brokerage [ ] Mortgage Financing  
[ ] Building and Development [ ] Other(s) (please specify): \_\_\_\_\_

16. List all Boards/Associations of REALTORS® and MLS to which you CURRENTLY BELONG:

\_\_\_\_\_

List all Boards/Associations of REALTORS® and MLS to which you PREVIOUSLY BELONGED:

\_\_\_\_\_

My NRDS # is: \_\_\_\_\_

My NRDS Office # is: \_\_\_\_\_

17. Persons other than principals, partners, corporate officers or branch office managers of real estate or appraisal firms must remain employed by or affiliated with a Designated REALTOR® to be eligible for REALTOR® membership. Persons other than principals, partners, corporate officers or branch office managers of real estate or appraisal firms who hold a valid California real estate license must remain employed by or affiliated with a MLS Broker Participant or MLS Appraiser Participant of the MLS in order to join as a MLS Subscriber. If applicable, please complete below:

(Note: at the end of the application, those named below will be necessary signers of this application)

Name of Designated REALTOR®: \_\_\_\_\_

Designated REALTOR® DRE or BRE License #: \_\_\_\_\_

Name of MLS Broker or Appraiser Participant: \_\_\_\_\_

MLS Broker or Appraiser Participant DRE or BRE License #: \_\_\_\_\_

18. **MLS BROKER PARTICIPANT APPLICANTS ONLY.** To be eligible for MLS membership, MLS Broker Participants **must** offer and/or accept compensation in the capacity of a real estate broker.

I certify that I actively endeavor during the operation of my real estate business to list real property of the type listed on the MLS and/or to accept offers of cooperation and compensation made by listing brokers or agents in the MLS.

Yes, I certify.       No, I cannot certify.

19. **DESIGNATED REALTOR®/MLS BROKER AND APPRAISER PARTICIPANT APPLICANTS ONLY.** Designated REALTOR® and MLS Broker and Appraiser Participant applicants must provide the Board/Association a list of licensees employed by or affiliated with them and must also regularly update the Board/Association on any changes, additions, or deletions from the list. On a separate sheet or form, please list all licensees under your license, including their name, the type of license, and their DRE or BRE License #.

- (a) I am a (check the applicable boxes):       sole proprietor       general partner  
 corporate officer       branch office manager

(b) If you checked any box in 19(a) above, you must answer the following:

a. Are you or your firm subject to any pending bankruptcy proceedings?  
 Yes    No

b. Have you or your firm been adjudged bankrupt within the last three (3) years?  
 Yes    No

If you answered yes to (a) or (b), you may be required to make cash payments in advance for membership dues and MLS fees.

20. **DESIGNATED REALTOR® APPLICANT ONLY.** Each sole proprietor, partner or corporate officer of the real estate firm who is actively engaged in the real estate business within California or within the state in which the real estate firm is located shall be required to become a REALTOR® member if any other principal of such firm, partnership or corporation is a REALTOR® member with those states.

I certify that each sole proprietor, partner or corporate officer of the real estate firm, if any, who is actively engaged in the real estate business within California or within the state in which the real estate firm is located is a REALTOR® member.

Yes, I certify.       No, I cannot certify.

21. I certify that I have NO record of official sanctions rendered by the courts or other lawful authorities for violations set forth below:

(i) I have no record of official sanctions for violations of civil rights laws within the last three (3) years  
 True. I certify.       False. I cannot certify.

(ii) I have no record of official sanctions for violations of real estate license laws within the last three (3) years  
 True. I certify.       False. I cannot certify.

(iii) I have no record of criminal convictions within the past ten years where the crime was punishable by death or imprisonment in excess of one year under the law under which the applicant was convicted (ten years is

measured from the date of the conviction or the release of the applicant from the confinement imposed for that conviction, whichever is the later date)

True. I certify.

False. I cannot certify.

If you could not certify any of the above, please attach additional sheets with all relevant details about the violation(s), including the date(s), type of violation(s), and a copy of the discipline, if any.

22. Have you ever been disciplined by any Boards/Associations or MLSs?

Yes. If yes, attach copies of the discipline.  No.

23. Have you ever been disciplined by the DRE?

Yes. If yes, provide all relevant details and dates (or attach copies of discipline).  No.

### **GENERAL TERMS AND CONDITIONS OF MEMBERSHIP**

1. **Bylaws, policies and rules.** When applying for Designated REALTOR® and REALTOR® membership, upon acceptance and payment of all dues and assessments, I will automatically become a member of the California Association of REALTORS® and the National Association of REALTORS®, as well as my local Board/Association. I agree to abide by the bylaws, policies and rules of the Board/Association, the bylaws, policies and rules of the California Association of Realtors®, including the [California Code of Ethics and Arbitration Manual](#) and the constitution, bylaws, policies and rules of the National Association of REALTORS®, including the NAR Code of Ethics, all as may from time to time be amended.
2. **Use of the term REALTOR®.** I understand that the professional designations REALTOR® are federally registered trademarks of the National Association of REALTORS® (“N.A.R.”) and use of these designations are subject to N.A.R. rules and regulation. I agree that I cannot use these professional designations until this application is approved, all my membership requirements are completed, and I am notified of membership approval in one of these designations. I further agree that should I cease to be a REALTOR®, I will discontinue use of the term REALTOR® in all certificates, signs, seals or any other medium.
3. **Orientation.** I understand that if the Board/Association or the MLS requires orientation, I must complete such orientation prior to becoming a member of the Board/Association or MLS, or by the deadline set by the Board/Association or the MLS if provisional membership is allowed. I understand that unless or until I complete required orientation, my application for membership will not be granted, including that in the event a Board/Association or MLS granted any introductory provisional membership pending timely completion of orientation, that said provisional membership will be dropped upon expiration of the deadline set.
4. **License validity.** I understand that if my license is terminated, lapses or inactivated at any time, my REALTOR® membership and/or MLS participation/subscription is subject to immediate termination.
5. **No refund.** I understand that my Board/Association membership dues and MLS fees are non-refundable. In the event I fail to maintain eligibility for membership or for MLS Services for any reason, I understand I will not be entitled to a refund of my dues or fees.

**Applicant’s initials** \_\_\_\_\_

6. **Authorization to release and use information; waiver.** I authorize the Board/Association or its representatives to verify any information provided by me in this application by any method including contacting the California Department of Real Estate, my current or past responsible broker or designated REALTOR®, or any Board/Association or MLS where I held, or continue to hold, any type of membership. I further authorize any Board/Association or MLS where I held, continue to hold, any type of membership to release all my membership or disciplinary records to this Board/Association, including information regarding (i) all final findings of Code of Ethics violations or other

membership duties within the past three (3) years; (ii) pending ethics complaints (or hearings); (iii) unsatisfied discipline pending; (iv) pending arbitration requests (or hearings); and (v) unpaid arbitration awards or unpaid financial obligations. I understand that any information gathered under this authorization may be used in evaluating my application for membership and future disciplinary sanctions. I waive any legal claim or cause of action against the Board/Association, its agents, employees or members including, but not limited to, slander, libel or defamation of character, that may arise from any action taken to verify, evaluate or process this application or other use of the information authorized and released hereunder.

7. By signing below, I expressly authorize the Board/Association/MLS, including the local, state and national, or their subsidiaries or representatives to fax, e-mail, telephone, text or send by U.S. mail to me, at the fax numbers, e-mail, telephone and text numbers and addresses above, for any and all Board/Association/MLS (including the local, state and national, or their subsidiaries or representatives) communications, including but not limited to those for political purposes and/or material advertising the availability of or quality of any property, goods or services offered, endorsed or promoted by the Board/Association/MLS (including the local, state and national, or their subsidiaries or representatives) .
8. **Additional terms and conditions for MLS applicants only.** I understand and agree that by becoming and remaining a broker participant or subscriber to the MLS, I agree to abide by the MLS rules, as from time to time amended, including but not limited to the following:
  - A. I agree not to use the MLS data for any purpose other than to market property or support market valuations or appraisals as specifically set forth in the rules.
  - B. I agree not to reproduce any portion of the listings except as provided in the MLS rules.
  - C. I agree not to download MLS data except as provided in the MLS rules.
  - D. I agree not to allow anyone other than authorized participants, their subscribers and the clerical users as defined in the MLS rules to access any computer or device receiving MLS information. I agree not to transmit to or share the information with any participants, subscribers and clerical users, or any other non-subscribing licensee or third party, not authorized to access the system by the rules. I agree not to use the MLS to create another product except as may be used by the participant who downloaded the data in compliance with the MLS rules.
  - E. I agree I will not give or sell my password to any person or make it available to any person. I further understand that the California Penal Code and the United States Code prohibits unauthorized access to computer data bases. I agree not to allow such unauthorized access by use of any of my equipment, devices or pass codes.
  - F. I understand that clerical users may be authorized to have limited access to the MLS for clerical support only. I understand that clerical users are not allowed to use the information in any way other than to provide such information to me. Persons performing any activities that require a real estate license are not eligible for this clerical user classification. I further understand that any violation by a clerical user employed by me, under contract with me or used by me is my responsibility and can result in discipline and ultimate termination of MLS services.
  - G. I will not lend or make available my lockbox key, code or device to any person, even if an authorized MLS user. I further understand that the Board/MLS can incur costs in securing the system if I fail to take adequate measures to protect my key, code or device and lockbox and that I may be held responsible for these costs. Failure to adhere to key and lockbox requirements could undermine the security of homeowners.
  - H. I understand and agree that the above statements are in addition to the MLS rules, to which I have also agreed. Violation of any MLS rule may result in discipline, fine and ultimate termination of the service. In addition to that, my actions may cause damage to Board/Association which owns the MLS and the Board may pursue its legal remedies against me to recover such damages.

9. **REALTOR® and MLS applicants only; Arbitration Agreement.** A condition of membership in the Board/Association as a REALTOR® or REALTOR-ASSOCIATE® and participant in the MLS is that you agree to binding arbitration of disputes. As a REALTOR® (including Designated REALTOR®) or REALTOR-ASSOCIATE® member, you agree for yourself and the corporation or firm for which you act as a partner, officer, principal or branch office manager to binding arbitration of disputes with (i) other REALTOR® or REALTOR-ASSOCIATE® members of this Board/Association; (ii) with any member of the California or National Association of REALTORS®; and (iii) any client provided the client agrees to binding arbitration at the Board/Association. As a MLS Broker or Appraiser Participant or MLS Subscriber, you agree for yourself and the corporation or firm for which you act as a partner, officer, principal or branch office manager to binding arbitration of disputes with (i) other MLS participants and subscribers; or (ii) any other MLS Broker or Appraiser Participant or MLS Subscriber of another Board/Association MLS which shares a common database with this Board/Association MLS through a Regional or Reciprocal Agreement. Any arbitration under this agreement shall be conducted using the Board/Association facilities and in accordance with the Board/Association rules and procedures for arbitration, pursuant to the [California Code of Ethics and Arbitration Manual](#).
10. REALTOR® Membership dues and assessments and MLS fees are set forth separately in EXHIBIT A: MEMBERSHIP DUES AND ASSESSMENTS; MLS FEES

**SIGNATURE**

**I certify that I have read and agree to the terms and conditions of this application and that all information given in this application is true and correct.**

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Signature of Applicant

Date of Signature

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Signature of Designated REALTOR(Broker) Date of Signature

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Signature of MLS Participant

Date of Signature

# SENTRILOCK Lockbox Program Agreement

**Technical Support requests:** [www.sentrilock.com/contactSupport](http://www.sentrilock.com/contactSupport)

Toll Free 1-877-736-8745.

Please Read the **Sentrilock End User Licensing Agreement** for full terms and conditions.

## Eligibility for Lockboxes

MLS participants and subscribers are eligible for lockbox privileges if they otherwise qualify under this section. Clerical users are not eligible for lockbox privileges. MLS participants and subscribers shall be eligible to utilize a lockbox provided:

1. The user signs a membership agreement with the Local Association/MLS.
2. The user continues to comply with all MLS rules relating to lockbox keys.
3. The user remains eligible for MLS services.

## SentriKey Real Estate App Use and Service

The SentriKey Real Estate App may not be used under any circumstances by anyone other than the user, including but not limited to, lending, borrowing or sharing credential. The MLS is not obligated to provide service on apps or lockboxes to individuals who are not the registered lessee or owner of the component.

## Lockbox Type Requirements

Participants and Subscribers who utilize lockboxes or other access devices shall use the designated or authorized lockbox required by the MLS where the listing is submitted. More than one lockbox or access device may be used on a property as long as one of them is the lockbox designated or authorized by the MLS where the listing is submitted.

## Written Authority

Participants and subscribers shall not place a lockbox on a property without written authority from the seller and occupant if other than the seller.

### Listing Broker's Permission

No MLS participant or subscriber may enter a property with or without a lockbox without the listing broker's permission. Such permission may be granted by the listing broker specifying permission to use the lockbox through the MLS. Appraiser participants are expressly prohibited from using lockbox keys to enter a property without either the owner's or listing broker's permission.

**Applicant's Initial** \_\_\_\_\_



## **SENTRILOCK Lockbox Program Agreement**

### **Rules Violations**

Users acknowledge that it is necessary to maintain security of the app to prevent its use by unauthorized persons and agrees not to allow the users personal identification number (PIN) to be attached to a lockbox, nor to disclose it to any third party.

### **Disclaimer**

User indemnifies against and holds the association and its fees harmless from all actions, suits, costs, expenses, damages and liabilities, including attorney's fees, arising out of, connected with, or resulting from the use of the app, including without limitation, the delivery, possession, use of loss by anyone other than this Association or its MLS.

### **Reimbursement**

User agrees to reimburse this Association and its MLS for any and all expenses incurred in attempting to enforce any or all terms and conditions herein against the user as a result of the user's failure to act in accordance with this agreement. In the event this Association or its MLS commences legal proceedings against the user to enforce or interpret any of the provisions of these rules, user agrees to pay all costs incurred together with reasonable attorney's fees as determined by the court, both at trial and on any appeal.

### **Warranty and Refunds**

This Association and its MLS do not offer any warranty regarding the use or operation of the app or any lockbox. There are no refunds for lockbox product from this Association or its MLS.

### **Right to Limit Access**

The Association reserves the right to refuse to issue app/lockbox access if, in its sole discretion, determines the security of the system would be compromised by issuing or granting such access to lockboxes.

**Applicant's Initial** \_\_\_\_\_

**EXHIBIT A**

**ANNUAL REALTOR® MEMBERSHIP - DUES AND ASSESSMENTS**

REALTOR® Membership for new members prorates to the joining month for the remainder of the calendar year.

**1. ANNUAL REALTOR® MEMBERSHIP DUES AND ASSESSMENTS**

**San Luis Obispo Coastal AOR Allocation Proration Schedule**

Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
\$262	\$240.16	\$218.33	\$196.49	\$174.66	\$152.83	\$130.99	\$109.14	\$87.33	\$65.49	\$43.66	\$21.84

**San Luis Obispo Coastal AOR Allocation**

(Select amount from above proration schedule based on joining month)

\$ \_\_\_\_\_

New Salesperson Processing Fee

\$ 75

New Broker Processing Fee

\$ 125

**C.A.R. Allocation and REALTOR® Action Assessment Proration Schedule**

Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
\$231	\$211.75	\$192.50	\$173.25	\$154	\$134.75	\$115.50	\$96.25	\$77	\$57.75	\$38.50	\$19.25

**C.A.R. Allocation and REALTOR® Action Assessment\***

(Select amount from above proration schedule based on joining month)

\$ \_\_\_\_\_

C.A.R. New Member Fee\*\*

\$ 200

REALTOR® ACTION FUND\*\*\* (optional)

\$ 149 or 48

C.A.R. HOUSING AFFORDABILITY FUND (o

\$ \_\_\_\_\_

**N.A.R. Allocation Proration Schedule**

Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
\$156	\$143	\$130	\$117	\$104	\$91	\$78	\$65	\$52	\$39	\$26	\$13

**N.A.R. Allocation**

(Select amount from above proration schedule based on joining month)

\$ \_\_\_\_\_

N.A.R. Special Assessment

\$ 45

**REALTOR® MEMBERSHIP DUES AND ASSESSMENTS TOTAL**

\$ \_\_\_\_\_

**EXHIBIT B**

**MLS AND SENTRILOCK MEMBERSHIPS - DUES AND FEES**

*MLS and Sentrilock Memberships for new members prorates to the joining month for the remainder of the current quarter.*

**1. MLS and SENTRILOCK MEMBERSHIP DUES AND FEES**

**Quarterly MLS Proration Schedule**

1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
\$172	\$114.67	\$57.33	\$172	\$114.67	\$57.33	\$172	\$114.67	\$57.33	\$172	\$114.67	\$57.33

**Quarterly MLS User Dues Amount**

(Select amount from below proration schedule based on joining month)

\$ \_\_\_\_\_

New MLS User Processing Fee

\$ 75

New MLS User Security Fee

\$ 25

**Quarterly Sentrilock Proration Schedule**

1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
\$44	\$29.33	\$14.67	\$44	\$29.33	\$14.67	\$44	\$29.33	\$14.67	\$44	\$29.33	\$14.67

**Quarterly Sentrilock User Dues Amount**

(Select amount from below proration schedule based on joining month)

\$ \_\_\_\_\_

**2. SENTRILOCK ONLY MEMBERSHIP DUES AND FEES**

**Quarterly Sentrilock Only Proration Schedule**

1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
\$100	\$66.67	\$33.33	\$100	\$66.67	\$33.33	\$100	\$66.67	\$33.33	\$100	\$66.67	\$33.33

**Quarterly Sentrilock Only User Dues Amount**

(Select amount from below proration schedule based on joining month)

\$ \_\_\_\_\_

Sentrilock Only Processing Fee

\$ 75

**MLS/SENTRILOCK MEMBERSHIP DUES AND ASSESSMENTS TOTAL**

\$ \_\_\_\_\_

**3. TOTAL DUE TO JOIN**

\$ \_\_\_\_\_

Political contributions are not deductible as charitable contributions for federal and state income tax purposes. Dues payments & assessments (Local Association, C.A.R., and NAR) and contributions to “REALTOR® Action Fund” are not tax deductible as charitable contributions. Contributions to the C.A.R. Housing Affordability Fund are charitable and tax deductible to the extent allowable under both Federal and State law. However, the dues portion of your bill, excluding the portion of dues used for lobbying activities, REALTOR® Action Assessment and REALTOR® Action Fund, may be deductible as ordinary and necessary business expenses. Please consult your tax professional.

\* The REALTOR® Action Assessment is a mandatory, pro-rated \$49 state political assessment which may be satisfied in one of two ways: either (1) a voluntary contribution to CREPAC and/or CREIEC and/or other related political purposes or (2) a designation of the funds for political purposes in the C.A.R. general fund. You may include the entire amount on one check and if you do so, the assessment will go into CREPAC and/or CREIEC, or other related political purposes. If you choose not to contribute to a C.A.R. Political Action Committee (PAC), you must do so in writing and the entire assessment will be placed in the C.A.R. general fund and used for other political purposes. PAC contributions from the REALTOR® Action Assessment will be allocated among CREPAC and CREIEC and possibly IMPAC and ALF. The allocation formula is subject to change. Payment of the assessment is a requirement of maintaining membership.

\*\* \$70 of the \$100 C.A.R. New Member Fee will automatically be deposited into the C.A.R. Issues Mobilization Political Action Committee (“IMPAC”). The \$70 assessment is mandatory. If you choose not to contribute to IMPAC, you must do so in writing and the entire \$70 assessment will be placed in the C.A.R. general fund and used for other political purposes.

\*\*\* Make a difference by helping promote REALTOR® interests through the political process and designate an additional \$49 or more to the REALTOR® Action Fund. \$49 is the suggested additional voluntary contribution but you may give more, or less, or nothing at all. See additional information on the political contribution structure and allocation in the Legal Notices and Disclosures set forth below. No member will be favored or disfavored by reason of the amount of his/her contribution or his/her decision not to contribute. Contributions to the REALTOR® Action Fund will be allocated among C.A.R.’s political action committees (CREPAC, CREIEC, and CREPAC/Federal) according to a formula approved by C.A.R. depending on whether it is a personal or corporate contribution. The allocation formula is subject to change including re-designating a portion to IMPAC and ALF. Failure to contribute to RAF will not affect an individual’s membership status in C.A.R.

All dues, assessments and fees are non-refundable.

## **LEGAL NOTICES AND DISCLOSURES**

### **REALTOR® ACTION ASSESSMENT & FUND: Explanation and Legal Notice**

California Association of REALTORS® (C.A.R.) Political Action Committees: C.A.R. sponsors four Political Action Committees (PACs). CREPAC is used to support state and local candidates to further the goals of the real estate industry. CREIEC is an independent expenditure committee that independently advocates for or against candidates in accordance with the interests of the real estate industry. CREPAC/Federal supports candidates for the U.S. Senate and House of Representatives. IMPAC supports local and state ballot measures and other advocacy oriented issues that impact real property in California. IMPAC is funded by your dues dollars. C.A.R. also supports the Advocacy Local Fund (ALF), a non-PAC fund.

REALTOR® Action Assessment (RAA): This mandatory \$49 state political assessment (pro-rated based on when you join) may be satisfied in one of two ways: either (1) a voluntary contribution to CREPAC and/or CREIEC and/or other related political purposes or (2) a designation of the funds for political purposes in the C.A.R. general fund. You may include the entire amount on one check and if you do so, \$49 or your pro-rated amount (based on when you join) will go into CREPAC and/or CREIEC, or other related political purposes. If you have an assessment that is over \$98 due to your DR nonmember count, then any amount over \$98 contributed to the state PACs (i.e. CREPAC and CREIEC) will go into CREIEC. If you choose not to contribute to a PAC, you must do so in writing and the entire assessment of \$49 (or your pro-rated amount based on when you join) will be placed in the C.A.R. general fund and used for other political purposes. PAC contributions from the REALTOR® Action Assessment will be allocated among CREPAC and CREIEC and possibly IMPAC and ALF. The allocation formula is subject to change. Payment of the assessment is a requirement of maintaining membership.

REALTOR® Action Fund (RAF): REALTORS®, and REALTOR-ASSOCIATES® may also participate in RAF by including an additional voluntary contribution on the same check as your dues and assessment payment. Forty-nine dollars (\$49) is the suggested additional voluntary contribution but you may give more, or less, or nothing at all. No member will be favored or disfavored by reason of the amount of his/her contribution or his/her decision not to contribute. Contributions to the REALTOR® Action Fund will be allocated among C.A.R.’s political action committees (CREPAC, CREIEC, and CREPAC/Federal) according to a formula approved by C.A.R. depending on whether it is a personal or corporate contribution. The allocation formula is subject to change including re-designating a portion to IMPAC and ALF. Failure to contribute to RAF will not affect an individual’s membership status in C.A.R.

CORPORATE CONTRIBUTIONS to C.A.R.’s PACs are permissible and may be used for contributions to state or local candidates or for independent expenditures to support or oppose federal, state, or local candidates. However, current C.A.R. practice is to deposit all corporate contributions into CREPAC, CREIEC or IMPAC. A corporate contribution includes any contribution drawn from a corporate account.

PERSONAL CONTRIBUTIONS to C.A.R.'s PACs may be used for both state and federal elections and therefore may be deposited into CREPAC/ Federal in addition to all other C.A.R. political action committees. Up to \$200 of a REALTOR® Action Fund contribution will be divided between CREPAC/Federal and CREPAC in an allocation to be determined by C.A.R. Any amount above \$200, up to applicable legal limits, will be allocated to CREPAC/Federal.

If you are a California major donor and need specific information regarding your contributions, please contact the C.A.R. Controller's office at (213) 739-8252. Contributions in excess of the contribution limits will be reallocated to another PAC connected with C.A.R. Under the Federal Election Campaign Act, an individual may contribute up to \$5,000 in a calendar year to CREPAC/Federal.

Political contributions are not deductible as charitable contributions for federal and state income tax purposes.

**NOTICE REGARDING DEDUCTIBILITY OF DUES, ASSESSMENTS AND CONTRIBUTIONS**

2022 ESTIMATED PORTION OF YOUR DUES USED FOR LOBBYING THAT ARE NON-DEDUCTIBLE:

N.A.R. 29.18% of your N.A.R. Allocation (amount as pro-rated depending on the month you join)

C.A.R. 42.12% of your C.A.R. Allocation and RAA (amount as pro-rated depending on the month you join) plus 70% of your C.A.R. New Member Fee (not prorated)

Local AOR 0% of your Local Allocation (amount as pro-rated depending on the month you join)

Dues payments and assessments for your local association, C.A.R. and NAR, and contributions to RAF are not tax deductible as charitable contributions. However, the dues portion of your bill, excluding the portion of dues used for lobbying activities, REALTOR® Action Assessment and REALTOR® Action Fund, may be deductible as ordinary and necessary business expenses. Contributions to C.A.R. Housing Affordability Fund are charitable and tax-deductible to the extent allowed under both federal and state law. Please consult your tax professional. All dues, assessments and fees are non-refundable.

**C.A.R. HOUSING AFFORDABILITY FUND:**

REALTORS® and REALTOR-ASSOCIATES® may make a voluntary, tax-deductible, charitable contribution to the C.A.R. Housing Affordability Fund (HAF) on the same check as the dues payment. HAF is a charitable nonprofit organization whose purpose is to address the statewide housing crisis. It receives contributions from REALTORS® and other individuals as well as businesses and other organizations and distributes funds through local associations of REALTORS® toward programs that increase homeownership and the supply of housing across the state.

HAF is exempt under Section 501(c)(3) of the IRS Code. Contributions to HAF from both individuals and businesses are charitable and tax-deductible to the extent allowed under both federal and state law.

Individual contributions are designated by 'Keys to California' Pins: Ambassador (\$25), Bronze (\$100), Silver (\$500) with an option to renew annually for \$250, Gold (\$1,000) with an option to renew annually for \$350, and Founder's Circle (\$1,500) with an option to renew annually for \$500. For information about HAF, including major non-cash gifts or corporate sponsorships, visit [www.carhaf.org](http://www.carhaf.org) or contact the HAF at 213-739-8200 or by mail at 525 S. Virgil Ave., Los Angeles, CA 90020.

YOUR SUBSCRIPTION TO CALIFORNIA REAL ESTATE MAGAZINE IS PAID FOR WITH YOUR DUES AT A RATE OF \$6.00 AND IS NON-DEDUCTIBLE THEREFROM.